

The September 2, 2015 meeting of the Village of Sister Bay Finance Committee was called to order by Member Dave Lienau at 4:15 P.M.

**Excused:** Committee Chair Shane Solomon.

**Others:** Al Gokey

*A motion was made by Duffy, seconded by Lienau that the Agenda for the September 2, 2015 meeting of the Finance Committee be approved as presented. Motion carried – All ayes.*

*A motion was made by Duffy, seconded by Lienau that the minutes for the July 22, 2015 meeting of the Finance Committee be approved as amended. Motion carried – All ayes.*

None.

*At 3:05 P.M. a motion was made by Lienau, seconded by Duffy that the Finance Committee convene into closed session pursuant to Wis. Stats., §19.85(1)(e) to deliberate or negotiate the purchase of public properties, the investment of public funds, or conduct other specified public business, whenever competitive or bargaining reasons require a closed session.*

*Lienau – Aye;*                      *Duffy – Aye.*

*Duffy – Aye;*                      *Lienau – Aye.*

*Motion carried.*

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2 **Item No. 3. Consider a motion to take action, if required:**

3 Motion was made by Lienau, seconded by Duffy to authorize staff to exhaust necessary funds for a  
4 phase two investigation of the Hendrickson Park/Old Texico site. Motion carried – All Ayes.

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6 Motion was made by Duffy, seconded by Lienau to recommend to the Board approval of an offer from  
7 Al Gokey to reflect the construction of a 22 foot by 30 foot building containing four women's stalls, two  
8 men's stalls and two urinals, and a family changing room. Stalls to be equipped large enough to  
9 facilitate changing, with shelves and hooks installed. Motion carried – All Ayes.

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11 **Item No. 4. Discussion on action from the Wisconsin Department of Revenue on CPI-U; consider a**  
12 **motion on employee COLA for 2016:**

13 Jackson presented the Wisconsin Department of Revenue CPI-U for January 2016. The CPI-U is .73%.  
14 Lienau made a motion, seconded by Duffy to accept .73% for an employee wage increase for the 2016  
15 Budget. Motion carried – All Ayes.

16  
17 **Item No. 5. Discussion on 2016 Budget, Debt Service for 2016; Consider a motion for action if**  
18 **necessary:**

19 Baker presented the 2016 Debt Service Budget Draft. There was discussion regarding the Beach  
20 Expansion Debt, which Baker told the committee was moved to the TIF portion of the Budget. There  
21 was discussion regarding the Garot project loan, which was paid back to the bank. Garot has been  
22 billed for the interest and costs associated with the loan.

23  
24 **Item No. 6. Discussion on 2016 Budget, TIF program for 2016; Consider a motion for action if**  
25 **necessary:**

26 Baker presented the 2016 TIF Budget Draft. Motion was made by Duffy, seconded by Lienau, to  
27 recommend the 2016 Debt Service and TIF Budget, pending the Beach loan allocation confirmation, to  
28 the Board for approval. Motion carried –All Ayes.

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30 **Item No. 7. Matters to be placed on a future agenda or referred to a committee, official or employee:**

31 -Park, Utilities, and Fire Department 2016 Budget Drafts.

32  
33 **Adjournment**

34 *At 5:22 P.M a motion was made by Duffy, seconded by Lienau that the meeting be adjourned. Motion*  
35 *carried – All ayes.*

36  
37 Respectfully submitted,

38  
39  
40  
41 Martha Baker,  
42 Utility Clerk